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FM AMEMBASSY MANAGUA
TO RUEHC/SECSTATE WASHDC 9716
INFO RUEATRS/DEPT OF TREASURY WASHINGTON DC
RUEHZA/WHA CENTRAL AMERICAN COLLECTIVE

UNCLAS MANAGUA 000873

SIPDIS

STATE FOR WHA/CEN GSCHIFFER, EB/IFD/OIA, L/CID AND
WHA/EPSC
TREASURY FOR INL MDONOVAN AND GCHRISTOPOLUS, OWH/JHOEK
STATE PASS TO USTR

SIPDIS

E.O. 12958: N/A
TAGS: EINV ECON USTR KIDE NU
SUBJECT: AMCIT PROPERTY CLAIMS PROGRESS: MARCH 2007

11. (U) Summary: In March of the 2006-2007 waiver year, the Government of Nicaragua (GON) did not resolve any Embassy-registered property claims -- indeed no claims have been resolved since Daniel Ortega's January 10 inauguration. Since January 1995, 2,509 Embassy-registered property claims belonging to 654 American citizens (Amcits) have been resolved. There remain 682 registered property claims belonging to 297 Amcits, after the deactivation of two ineligible claims. Including Amcit claims not registered with the Embassy, a total of 4,529 Amcits claims have been resolved since January 1995. Most have involved compensation via government-issued indemnification bonds (bonos de pago de indemnizacion or BPIs). As of December 31, 2006, the GON has issued BPIs with a face value of US\$319,700,000 to Embassy-registered claimants. End Summary.

STATUS OF AMCIT PROPERTY AS OF 03/31/07

12. (U) The following is a snapshot of current Amcit property claims. To differentiate between claims registered before and after the July 31, 2005 Consolidated Appropriations Act deadline, the Embassy maintains separate registers. No claims were resolved in the month of March.

EMBASSY-REGISTERED CLAIMS	NUMBER
Total Amcits with all claims resolved (145 were Amcits at time of confiscation)	654
Total Amcits with pending claims (64 were Amcits at time of confiscation)	297
Total Amcits registered with the Embassy prior to July 31, 2005 (269 were Amcits at time of confiscation)	1,137
Total Amcit claims pending resolution (117 were claims of Amcits at time of confiscation)	682
Total Amcit claims resolved (403 were claims of Amcits at time of confiscation)	2,509

EMBASSY-REGISTERED CLAIMS BY CALENDAR YEAR NUMBER

Claims resolved so far in calendar year 2007 (0 were claims of Amcits at time of confiscation)	0
Claims resolved calendar year 2006 (6 were claims of Amcits at time of confiscation)	81
Claims resolved calendar year 2005 (7 were claims of Amcits at time of confiscation)	126
Claims resolved calendar year 2004 (11 were claims of Amcits at time of confiscation)	218
Claims resolved calendar year 2003 (22 were claims of Amcits at time of confiscation)	243
Claims resolved calendar year 2002 (20 were claims of Amcits at time of confiscation)	125
Claims resolved calendar year 2001 (17 were claims of Amcits at time of confiscation)	175
Claims resolved calendar year 2000 (7 were claims of Amcits at time of confiscation)	70

EMBASSY-REGISTERED CLAIMS RESOLVED BY WAIVER YEAR

Registered claims resolved so far in 2006-07 (waiver year: August 1, 2006-July 31, 2007)	29
Registered claims resolved 2005-06 waiver year	86
Registered claims resolved 2004-05 waiver year	187
Registered claims resolved 2003-04 waiver year	214
Registered claims resolved 2002-03 waiver year	183
Registered claims resolved 2001-02 waiver year	160
Registered claims resolved 2000-01 waiver year	142
Registered claims resolved 1999-00 waiver year	77
Registered claims resolved 1998-99 waiver year	156
Registered claims resolved 1997-98 waiver year	204
Registered claims resolved 1996-97 waiver year	145

EMBASSY-REGISTERED CLAIMS UNDER GON CONTROL NUMBER

Total Amcit properties under GON control (subject to revision)	54
GON-held claims resolved 2006-07 waiver year	0
GON-held claims resolved 2005-06 waiver year	3
GON-held claims resolved 2004-05 waiver year	16
GON-held claims resolved 2003-04 waiver year	12
GON-held claims resolved 2002-03 waiver year	11
GON-held claims resolved 2001-02 waiver year	26
GON-held claims resolved 2000-01 waiver year	2
GON-held claims resolved 1999-00 waiver year	2
GON-held claims resolved 1998-99 waiver year	5
GON-held claims resolved 1997-98 waiver year	29

GON-held claims resolved (total)	176
TOTAL PROPERTIES RECOVERED	442
TOTAL CLAIMS RESOLVED BY LAND SWAPS	6
TOTAL CLAIMS COMPENSATED IN BONDS (face value of bonds US\$319.70 million)	1,849
NON-REGISTERED RESOLUTIONS BY WAIVER YEAR NUMBER	
Non-registered resolutions 2006-07 waiver year	12
Non-registered resolutions 2005-06 waiver year	30
Non-registered resolutions 2004-05 waiver year	0
Non-registered resolutions 2003-04 waiver year	6
Non-registered resolutions 2002-03 waiver year	22
Non-registered resolutions 2001-02 waiver year	93
Non-registered resolutions 2000-01 waiver year	300
Non-registered resolutions 1999-00 waiver year	455
Non-registered resolutions 1998-99 waiver year	310
Non-registered resolutions 1997-98 waiver year	230
Non-registered resolutions 1996-97 waiver year	208
TOTAL REGISTERED & NON-REGISTERED RESOLUTIONS	
Total number of Amcit claims resolved	4,529

NON-WAIVER CLAIMS REGISTERED AFTER JULY 31, 2005	
Total Amcit claimants registered with Embassy (1 was an Amcit at time of confiscation)	11
Total Amcit claims pending resolution (1 was a claim of an Amcit at time of confiscation)	17

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